GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:5026
ANSWERED ON:25.08.2000
PRIVATISATION OF PSUS
BALIRAM

Will the Minister of DISINVESTMENT be pleased to state:

(a) the names and number of public sector undertakings or departments in Uttar Pradesh, Delhi and Maharashtra in which disinvestment is proposed to be done;

(b) the reasons for disinvestment in the said undertakings;

(c) whether the Government have made any efforts to revive these undertakings;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

Minister of State of the Department of Disinvestment (Shri Arun Shourie)

(a) The disinvestment proposals has been cleared by the Government in respect of the following Public Sector Undertaking, whose headquarters are located in Uttar Pradesh, Delhi and Maharashtra:-

Name of PSU	Location of Headquarters
1. BALCO	New Delhi.
2. Engineering Projects India Ltd.	New Delhi.
3. Indian Airlines	New Delhi.
4. Indian Tourism Development Corporation	New Delhi.
5. Scooters India Ltd.	Lucknow (U.P.)
6. Bharat Leather Corporation Ltd.	Agra (U.P.)
7 National Fertilizers Ltd.	NOIDA (U.P.)
8. Air India	Mumbai (Maharashtra)
9. Hindustan Organic Chemicals Ltd.	Rasayani (Maharashtra)

(b), (c), (d) & (e) Disinvestment in these PSUs is being done as per the declared policy of the Government to bring down the Government held equity to 26% or less in all non-strategic PSUs, irrespective of the fact whether there are profit making or loss incurring PSUs. The revival and strengthening of the PSUs with Government support is a continuous process and whenever necessary and appropriate such support is provided to the company by the Government.